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2 **PUBLIC GIFTS/DONATIONS**  
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4 Gifts from organizations, community groups and/or individuals, which will benefit the  
5 Shaker Regional School District (SRSD), shall be encouraged. A gift shall be defined as  
6 money, real or personal property and personal services provided without consideration.  
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8 1.1 Acceptance of Gifts/Donations

9 Any gift presented to the SRSD must be accompanied by a letter to the Superintendent  
10 from the donor identifying the subject and purpose of the gift and any restriction that may  
11 apply for official action or recognition of the Shaker Regional School Board (SRSB).  
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13 Gifts with a value of \$500 or less may be accepted by the Superintendent subject to the  
14 criteria listed below and a written report shall be provided to the SRSB. Proposed gifts  
15 with a value of \$500.01 or more shall be acted upon in public session by the SRSB.  
16 Proposed gifts with a value of \$5000 or more shall require the SRSB to hold a public  
17 hearing regarding any action to be taken with the gift.<sup>1</sup>  
18

19 When considering acceptance, SRSB shall use at least the following criteria:  
20

- 21 a. Is the purpose consistent with the mission and goals of SRSD.  
22 b. Will it involve significant costs for installation or maintenance, or initial and  
23 continuing financial commitments from school funds.  
24 c. Will it place restrictions on the school program.  
25 d. Will it be inappropriate or harmful to students.  
26 e. Will it imply endorsement of any business or product.<sup>2</sup>  
27 f. Will it be in conflict with any provision of SRSB policy or applicable state and  
28 federal law.  
29

30 Individuals, groups, or businesses contemplating a gift to a school or the district shall be  
31 encouraged to discuss in advance with the Superintendent and/or Principal what gifts  
32 are appropriate and needed.  
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34 Any gift accepted shall become the property of the SRSD and are subject to the same  
35 controls and regulations that govern the use of all district-owned property. SRSB shall  
36 be responsible for the maintenance of any gift it accepts.  
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38 At the time of acceptance of the gift, there will be a definite understanding with regard to  
39 the use of the gift including whether it is intended for the use at one particular school or  
40 all schools in the district. SRSB will make every effort to honor the intent of the donor in  
41 its use of the gift.  
42

43 The SRSD shall acknowledge the gift/donation in a format accepted by the Internal  
44 Revenue Service.  
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46 1.2 Right of Refusal

47 SRSD reserves the right to refuse any gift.  
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49 1.3 Athletic/Co-Curricular Gifts/Donations

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<sup>1</sup> RSA 198:200-b

<sup>2</sup> SRSD Policy KH

1 Monetary gifts specified for athletic/co-curricular programs shall be deposited in the  
2 SRSD non-lapsing Athletics/Co-Curricular Revolving Fund. SRSD Athletics/Co-  
3 Curricular Funds shall be withdrawn and disbursed monthly as recommended by the  
4 SRSB Athletics/Co-Curricular Revolving Fund Committee and authorized by SRSB.

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6 1.4 Athletic/Co-Curricular Fund

7 The SRSB shall establish, nominate, and appoint members to the SRSD Athletics/Co-  
8 Curricular Revolving Fund Committee.<sup>3</sup> Members shall include two (2) members of the  
9 SRSB, the Superintendent or designee, and four (4) principals or his/her assistant  
10 principal. The committee shall be charged to make recommendations to the SRSB to  
11 distribute both the principal and the income derived from the investment of fund principal  
12 for the purpose of supporting athletic/co-curricular programs. Recommendations may  
13 include, but are not limited to funding athletic/co-curricular stipends in accordance to  
14 Appendix B, transportation, dues & fees, game officials, uniform replacement, and new  
15 or replacement equipment.

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17 SRSD shall comply with all state and federal auditing requirements. The SRSD  
18 Athletics/Co-Curricular Revolving Fund's financial records and funding activity shall be  
19 reported monthly to the SRSB.

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21 The Superintendent is responsible for developing administrative rules and procedures to  
22 implement this policy.

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<sup>3</sup> SRSD Policy BDE