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2 **FUND BALANCE**

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4 The Shaker Regional School District (SRSD) shall comply with Government Accounting
5 Standards Board (GASB) 54, Fund Balance Reporting and Governmental Fund
6 Definitions.

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8 The following fund type definitions will be used in reporting activity in governmental
9 funds across the SRSD: General Fund, Special Revenue Fund, Capital Project Fund and
10 Permanent Fund. The SRSD may or may not report all fund types in any given reporting
11 period, based on actual activity.

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13 Fund balance will be reported in governmental funds under the following categories
14 using the definitions provided by GASB Statement No. 54: Nonspendable Fund Balance,
15 Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and
16 Unassigned Fund Balance.

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18 The Superintendent shall publish rules and procedures related to this policy.
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