SHAKER REGIONAL SCHOOL DISTRICT
BELMONT PUBLIC HEARING
WITHDRAWAL FROM EXPENDABLE TRUST
FEBRUARY 2, 2010

IN ATTENDANCE:
School Board: Chairman: Diane O'Hara; Roy Roberts, Sumner Dole, Pret Tuthill, Tom Goulette, Sean Embree, Heidi Hutchinson
Administration: Superintendent: Mike Cozort; Business Administrator: Debbie Gay; Director of Special Education: Tonyel Mitchell-Berry; Director of Buildings & Grounds: Doug Ellis; Director of Technology: Jon White; Principals: Mary Morrison, Emily Spear, Aaron Pope, Russ Holden; Assistant Principal: Rob Troon

Withdrawal from the Buildings and Grounds Expendable Trust Fund:
Chairman Diane O'Hara opened the meeting at 5:37pm.

Pret Tuthill explained that the District puts the end of year funds into an Expendable Trust Fund that is specified for facilities and grounds maintenance. The Board is planning on using the funds in this account to install a sprinkler system at Belmont Elementary School and replace the ceiling tiles that are over 20 years old. The Board is also planning to move the main office to the front entrance for safety reasons. The library carpet is going to be replaced as well. These projects will total $250,000.00.

Dave Morse asked how much money will remain in the trust fund after the projects are completed. Pret informed him that there will be $1,523.00 remaining.

There will be no tax impact to do these projects. The Board submitted the plan to the State of NH Office of Building Aid and has received the preliminary approval for building aid of 52%. The building aid is calculated on the actual final cost and will reimburse the district over 5 years, beginning with the 2010-2011 fiscal year.

Diane O'Hara recessed this portion of the meeting until Wednesday, February 3, 2010 at 5:45pm.