SHAKER REGIONAL SCHOOL BOARD
Meeting Minutes
March 6, 2009

IN ATTENDANCE

School Board: Bill Hart; Tom Goulette, Roy Roberts, Preston Tuthill, Carolyn French Witham, Diane O'Hara, Sumner Dole
Administration: Superintendent Mike Cozort; Business Administrator Debbie Gay
Other: Patrick Wood, District Attorney

CALL TO ORDER AND ROLL CALL

Bill Hart called the meeting to order at 5:30 pm

NEW BUSINESS

Debbie Gay reported that Fred Fuller Oil Company has offered a lock-in fuel oil price of $1.895 for the 2009-2010 school year. Debbie said the budget was developed for 80,000 gallons at $3.41 per gallon, and the proposal by Fred Fuller would result in a budgeteary savings of $121,200.

A motion was made by Roy Roberts, and seconded, to accept the lock-in rate of $1.895 from Fred Fuller Oil Company. The motion passed.

Pret Tuthill asked if the proposed warrant article for the expendable trust should be passed over at the Annual District Meeting. Mike Cozort responded that if it's a colder than normal winter in 2009-2010 we may exceed the 80,000 gallons so the recommendation of the SAU Office is to reduce the operational budget by $121,200 but keep the expendable trust.

It was determined that the board did not have to take action on the proposed reduction of the budget but that Pret would present an amendment to the budget warrant article (Article IV) to reduce the budget by the $121,200.

Attorney Patrick Wood asked who the Trustee of the Trust Funds for the district was. Debbie replied that it was the Belmont Trustee of the Trust Funds, and that that had been voted at an Annual District Meeting several years prior. Attorney Wood said Article VII, to create the Expendable Trust for Energy, should be amended to say that the funds would be help by the Belmont Trustee of the Trust Funds. Debbie said she would obtain the exact date Belmont was chosen as the Trustees for Shaker and would write the amendment for whoever would present it. Pret Tuthill offered to present the amendment to Article VII.

Bill Hart adjourned the meeting at 5:45 pm.

Respectfully Submitted,

Debbie D. Gay
Clerk pro temp